Big Island Federal Credit Union

HOLIDAY SKIP-A-PAYMENT

Take a break this Holiday Season with our Holiday Skip-A-Payment Promotion!! Let us help you lighten your load this Season by skipping your December loan payment. To take advantage of our Holiday Skip-A-Payment Promotion, simply fill out the information below. You will need to fill out a form for each loan that you would like to skip.

☐ YES!! Sign me up for Holiday Skip-A-Payment

I understand that this Skip-A-Payment can be used for any consumer loan; except Visa credit cards and real estate loans. I further understand that by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed. FINANCE CHARGES will continue to accrue at the rate provided on my note, truth in lending disclosure, and/or security agreement.

Member Name: _____

Member Number: _____

Loan Number: _____

Signature: _____

(Primary Member Must Sign)

CHANGE-IN-TERMS
***Skip-A-Payment Terms, Fees and Disclosures**

1. Skip-A-Payment fee per loan $30.00
2. You authorize us to deduct fee(s) at the time of request from the Big Island FCU share account selected during the set up process. Request(s) will be denied if there are insufficient funds for fee(s).
3. Real Estate loans (all types), Home Equity Lines of Credit, VISA credit cards are not eligible.
4. Loans which have been modified or on a Temporary Payment Agreement are not eligible.
5. All loans, including loans that you may be a coborrower or cosigner on, more than 10 days past due are not eligible for a Skip-A-Payment.
6. If you caused BIFCU a loss (share or loan) on any individual or joint account, you are not eligible.
7. All share accounts must be in good standings. No shares may have a negative balance, and all loans must be current at the time of request.
8. Regular payments will resume on the first regular payment date of the month following the skip.
9. If previously elected, Credit Life and/or Credit Disability or Debt Protection premiums will continue being added to the loan during the extended term in order for benefits to continue.
10. If you currently have a Collateral Protection Insurance policy enforced, you are not eligible for a Skip-A-Payment.
11. If you have GAP insurance on your automobile loan, the coverage will not extend beyond the original maturity date of the loan nor will GAP cover the deficiency balance arising from skipped payments as disclosed in the Guaranteed Asset Protection Contract.
12. All Skip-A-Payment requests are subject to approval. Restrictions may apply.
13. This offer ends on December 31, 2026.

FOR CREDIT UNION USE ONLY:			
Received By:	**Date:**	**Processed By:**	**Date:**
Due Date Change From:		**To:**	
TRANSFER FILE/PAYROLL INFO:			
DATE	**AMOUNT**	**FROM ACCOUNT**	**TO ACCOUNT**
VERIFIED BY:		**DATE:**	