

A PUBLICATION OF THE



Big Island

Federal Credit Union

The first chartered credit union in the State of Hawaii

Second Quarter 2022

Celebrating 86 Years Of Serving Hawaii Island

April 27, 2022 marks 86 years of serving our members. On April 27, 1936, a group of seven Hawaii Island educators pooled their money to charter the first credit union in the Territory of Hawaii. Today, our mission remains the same, to provide quality financial service to our member-owners.

During the month of April, we'll be offering our members special loan and certificate rates. Please be on the lookout. Mahalo for being a member of Big Island FCU!

Hawaii Homeowner Assistance Program



In partnership with Hawaii'i Community Lending (HCL), Big Island FCU is now a participating mortgage servicer of the Hawaii'i Homeowner Assistance Fund. The Hawaii'i Homeowner Assistance Fund provides grants of up to \$30,000 to assist homeowners on Hawaii'i Island who are in financial hardship to help pay past due mortgage or reduce monthly payments. **Funding is currently limited to homeowners who have loans with participating mortgage servicers.**

Requirements:

- Live in your home on Hawaii'i Island
- Have a first mortgage that was originated before January 21, 2020
- Have less than \$25,000 in assets (i.e. retirement, savings, pension) or less than five times your monthly mortgage payment.
- Meet the maximum annual household income requirements:
- Own no other real property
- Have a mortgage with one of the qualifying mortgage servicers
- Have experienced financial hardship (i.e. a 10% decrease in annual income or 10% increase in household expenses since March 2020)

Hawaii'i County Add \$10,250 per person above 8 persons in the household

1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
\$89,900	\$102,750	\$115,600	\$128,400	\$138,700	\$148,950	\$159,250	\$169,500

HCL is a nonprofit US Treasury certified community development financial institution. Their mission is to increase access to credit and capital for underserved, low, and moderate income communities and households in the State of Hawaii. HCL is the administrator of the Hawaii'i Homeowner Assistance Fund. **Big Island FCU is not accepting grant applications or determining eligibility.**

Homeowners can apply directly through HCL:

- By phone: 808-934-0801
- In-person: 1315 Kalaniana'ole Avenue, Hilo, HI 96720
- Online: hawaiicomunitylending.com/grants-loans

You can also call us at 808.935.6665 for more information.

Big Island News

Mahalo For Your Service & Dedication!!

Big Island FCU would like to recognize the following employees for their years of service and continued dedication to the Credit Union and its members.

We appreciate you!!

RAYNAE EVANGELISTA - COMPLIANCE RISK MANAGER - 15 YEARS
MONICA HUDMAN - DIRECTOR OF LENDING - 10 YEARS

SCHOLARSHIP APPLICATIONS STILL AVAILABLE

As a reminder, Big Island FCU scholarship applications are still available. We will be awarding a total of \$10,000 in scholarships. Seven (7) scholarships will be awarded: two (2) \$2,500 scholarships and five (5) \$1,000 scholarships. All Big Island FCU members seeking a post-high school education is eligible to apply.



Scholarship applications must be submitted or postmarked by June 1, 2022. Applications are available now at any Big Island FCU branch or can be downloaded from bigislandfcu.com/scholarship-program.

Need more money for college?

Check out our Scholarship Search Tool*. You can get matched with scholarships that fit you best based on your skills, activities, and interest.

Visit <https://www.smscholarships.com/partner/search.cfm?id=74&iframe=false>, and fill out a Student Profile. You'll then be able to search a database of over 3.5 million scholarships worth more than \$18 billion! Check it out today!

*Scholarship Search Tool is powered by Sallie Mae, Inc. © Sallie Mae, Inc. All rights reserved.

Hit the Road Again With Get Away Today!!

We don't know about you, but we're ready for some fun! Through Get Away Today, you can save hundreds of dollars on vacation packages. They offer flexible payment options, hotel specials, ticket discounts and more to your favorite destinations, including the Disneyland Resort, Walt Disney World and beyond. With customized planning, money saving deals and ready-to-help experts, Get Away Today has everything you need to make your vacation dreams come true.

Visit getawaytoday.com?referrerid=30 or give them a call at **855-GET-AWAY** to start planning your perfect vacation today! And don't forget, every time you book through Get Away Today, a portion that you pay is donated to The Children's Miracle Network Hospital.

Get Away Today



Make yourself at home at
credit unions nationwide

CO-OPCreditUnions.org

As a member of Big Island FCU, you have access to one of the largest branch networks in the financial industry. You'll feel right at home when you visit more than 5,000 credit union branches nationwide through CO-OP Shared Branch.

Services available at CO-OP Shared Branch locations:

- Make deposits and withdrawals
- Make loan payments and advances
- Transfer money

To find a CO-OP Shared Branch nearest you, visit co-opcreditunions.org/locator or look for the "CO-OP Shared Branch" logo on the door of any credit union branch.



HILO

66 Lono Street
Hilo, Hawaii 96720
(808) 935-9778
Fax: (808) 934-7572
Loan Dept.: (808) 935-6665
Loan Dept. Fax: (808) 935-6666
Mon-Fri 8:30am-5:00pm

KONA

75-5737 Kuakini Hwy, Ste 101
Kailua-Kona, Hawaii 96740
Ph: (808) 329-8889
Fax: (808) 326-4959
Mon-Fri 8:30am-5:00pm

PUNA

16-594 Kipimana Street
Keaau, Hawaii 96749
Ph: (808) 930-2600
Loans: (808) 930-2610
Fax: (808) 930-2619
Mon-Fri 8:30am-5:00pm

WEBSITE

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EMAIL

info@bigislandfcu.com

AUDIO RESPONSE

(808) 961-3316

BOARD OF DIRECTORS

Chairman:
Henry Kaaihue, Jr.
Secretary:
Loren Tsugawa
Treasurer:
Necelyn Yamashiro
Director:
Teresa Agpoon
Lenny Sugiyama

HOLIDAY SCHEDULE

Good Friday - April 15
Memorial Day - May 30
Staff Training - June 10
Juneteenth - June 20
Fourth of July - July 4



We do business in accordance
with the Federal Fair Housing Law
and Equal Credit Opportunity Act

Federally Insured By NCUA