

Holiday Skip-A-Payment

Take a break this Winter with our Holiday Skip-A-Payment Promotion!! We'll help ease the money crunch during this Holiday Season. To take advantage of our Holiday Skip-A-Payment Promotion and skip your December's payment, simply fill out the information below. You will need to fill out a form for **each** loan that you would like to skip.

YES!! Sign me up for Holiday Skip-A-Payment

I understand that this can be used for any consumer and business loan; except VISA credit cards and real estate loans.

Member Name: _____

Member Number: _____

Loan Number: _____

Signature: _____

(Primary Member Must Sign)

CHANGE-IN-TERMS

***Skip-A-Payment Terms, Fees and Disclosures**

1. Skip-A-Payment Fee per loan is \$25.00
2. Fee(s) will be deducted at the time of request from the Big Island FCU share account selected during the set up process. Request(s) will be denied if there are insufficient funds for fee(s).
3. Real Estate loans (all types), Home Equity Lines of Credit, VISA accounts and loans which have been modified or on a Temporary Payment Agreement are not eligible.
4. All loans, including loans that you may be a coborrower or cosigner on, more than 10 days past due are not eligible.
5. If you caused BIFCU a loss (share or loan) on any individual or joint account, you are not eligible.
6. All share accounts must be in good standings. No shares may have a negative balance, and all loans must be current at the time of request.
7. FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement on the outstanding loan balance and will result in additional interest paid as opposed to if you made your payment as originally scheduled. Deferring payment(s) will extend the terms of loan(s) resulting in extra payment(s) after your loan would otherwise be paid off.
8. Regular payments will resume on the first regular payment date of the month following the skip.
9. If previously elected, Credit Life and/or Credit Disability premiums will continue being added to the loan during the extended term in order for benefits to continue.
10. If you have GAP insurance on your automobile loan, the coverage will not extend beyond the original maturity date of the loan nor will GAP cover the deficiency balance arising from skipped payments as disclosed in the Guaranteed Asset Protection Contract.
11. All Skip-A-Payment requests are subject to approval. Restrictions may apply.

FOR CREDIT UNION USE ONLY:

RECEIVED BY: _____ DATE: _____

PROCESSED BY: _____ DATE: _____

DUE DATE CHANGE FROM _____ TO _____

TRANSFER FILE OR PAYROLL INFO:

DATE	AMOUNT	FROM ACCOUNT	TO ACCOUNT

VERIFIED BY: _____ DATE: _____