



REGULATION D FAQs

What is Regulation D (Reg D)?

Regulation D (Reg D) is a federal law that limits the number of transfers and withdrawals that you can make from a share/savings account (Regular Share, Special Share, Club Share and Youth Share) to a share draft/checking account (Share Draft or Money Market) or to a third party. According to Regulation D, you may not make more than six (6) pre-authorized, automated, or telephone transfers/withdrawals from these accounts per calendar month.

This regulation was created by the Federal Reserve Board to ensure that all financial institutions maintain adequate reserves for the funds they have on deposit. It was also established to prevent members from using dividend/interest bearing accounts as transactional or share draft/checking accounts.

What transactions are affected by Regulation D limitations and which ones are unlimited?

LIMITED TRANSFERS AND WITHDRAWALS	UNLIMITED TRANSFERS AND WITHDRAWALS
<ul style="list-style-type: none"> • Telephone Transfers (Including our Audio Response System) • Online Branch or Mobile Banking Transfers • Automatic Transfers (Scheduled/preauthorized EFT or ACH withdrawals and internal BIFCU transfers to the same member number or a cross-account) • Overdraft protection to Share Draft /Checking or Money Market Account 	<ul style="list-style-type: none"> • In Person (at any BIFCU branch or CO-OP Shared Branch) • ATM Transfers or Withdrawals • Transfer or Withdrawal requested in writing through mail • Transfers to a BIFCU loan or credit card • Check requested by phone payable to yourself

What happens if I reach my limit of six (6) transactions?

Once the Regulation D limit is reached, all "LIMITED" transfers and withdrawals will be rejected. Automatic overdraft protection from your share/savings account to your share draft/checking account will no longer be available and you may be subject to NSF fees. You will also be unable to move funds through our Online Branch, Mobile Banking, Audio Response or telephone calls to our branches. After the Regulation D limit is reached, transfers will need to be done in person or through an ATM. Even if you have the funds available in your share/savings account, once the Regulation D limit is reached, no more "LIMITED" transfers or withdrawals can be made until the next month.

What can I do to manage Regulation D transfer limits?

- Set up EFT/ACH withdrawals from your share draft/checking account instead of share/savings account.
- Apply for an Overdraft Line of Credit; transfers made from this type of account do not fall under the Regulation D limitations.
- Plan to make larger transfers instead of several small transfers.

Big Island Federal Credit Union reserves the right to refuse any transaction which would draw upon insufficient funds, exceed a credit limit, lower an account below a required balance or otherwise require us to increase our required reserve on the account. If you have any questions regarding Regulation D, please contact us at info@bigislandfcu.com or 808.935.9778. You may also stop by any Big Island FCU branch.

REGULATION D IS A DIRECTIVE OF THE FEDERAL GOVERNMENT, NOT OF BIG ISLAND FEDERAL CREDIT UNION