

Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your share, share draft, share certificate and money market fund accounts at Big Island Federal at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Share, Share Draft, Share Certificate and Money Market Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
November 1, 2018							
Regular Share	0.200%	0.200%	\$50	\$50	n/a	Monthly	Monthly
GradVantage Share	0.200%	0.200%	\$50	\$50	n/a	Monthly	Monthly
Special Share	0.200%	0.200%	\$50	\$50	n/a	Monthly	Monthly
Club Share	0.200%	0.200%	\$5	\$5	n/a	Monthly	Monthly
Christmas Share	0.550%	0.550%	n/a	n/a	n/a	Monthly	Monthly
IRA Share	1.250%	1.260%	n/a	n/a	n/a	Monthly	Monthly
Youth Share	0.200%	0.200%	\$5	\$5	n/a	Monthly	Monthly
Share Draft	n/a	n/a	\$50	n/a	\$300*	n/a	n/a
Money Market Fund	0.200%	0.200%	\$2500	\$2500	n/a	Monthly	Monthly
Share Certificates							
6 Months	0.75%	0.75%	\$500	\$500	n/a	Monthly	Monthly
12 Months	1.25%	1.26%					
18 Months	1.40%	1.41%					
2 Years	1.50%	1.51%					
3 Years	1.60%	1.61%					
4 Years	1.75%	1.76%					
5 Years	2.00%	2.02%					
IRA Certificates							
12 Months	1.25%	1.26%	\$500	\$500	n/a	Monthly	Monthly
2 Years	1.50%	1.51%					

*Share draft service fee can also be avoided by maintaining an active debit card

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates and Christmas shares, the Dividend Rate and Annual Percentage Yield may change at any time in the discretion of the Credit Union. For certificate accounts and Christmas shares, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account (which ends on October 1 for Christmas shares). The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balance required to open each account, earn the stated Annual Percentage Yield and avoid a service fee is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the full principal balance in the account for each day in the period and dividing the result by the number of days in the period.

3. Account Limitations

For all accounts except share draft accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

For Christmas share accounts, the entire balance will be transferred to another one of your accounts on October 1, and the account will remain open. You may deposit a maximum of \$500 in any one (1) calendar month, and a maximum of \$6,000 in any calendar year. If funds are withdrawn from the account before October 1, the account will be closed and you will be charged a fee equal to two percent (2%) of the amount withdrawn, unless the withdrawal is made within seven (7) days after the account is opened.

4. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to your Certificate Account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. The early withdrawal penalty is equal to 90 days dividends on the amount withdrawn.

ii. How the Penalty Works. The penalty is calculated on the amount of early withdrawal, as a forfeiture of dividends that have been or would be earned on the account. If earned dividends are insufficient to satisfy the penalty, the penalty will be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: 1) when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. 2) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or 3) where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy.

Term Share Certificate accounts are not renewable accounts and will not earn dividends after maturity. At maturity, the account balance will be transferred to another one of your accounts. IRA certificate accounts are automatically renewable. Your IRA certificate account will automatically renew for another term at maturity. You do not have a grace period in which to withdraw funds after maturity without penalty. Withdrawals must be made on the maturity date to avoid an early withdrawal penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule

Share Draft Account Fees

Monthly Service \$3.00/mo.
 If your minimum average Daily balance is not met
 (waived with an active debit card)

Other Service Fees

Temporary Share Drafts (4 drafts)..... \$1.00
 Statement Copy..... \$5.00/month
 Deposited Item Return..... \$25.00

Wire Transfers

Incoming..... \$5.00/transfer
 Outgoing..... \$25.00/transfer
 Early Account Closure \$25.00
 If account is closed within 180 days of opening
 Account History \$2.00/page
 After first page
 Dormant Account (after 2 years) \$5.00
 Stop Payment \$10.00
 ACH Stop Payment \$10.00
 Teller Check Stop Payment..... \$20.00
 ACH/Share Draft/Debit Returns..... \$25.00/item
 ACH/Share Draft/Debit Processing \$25.00/item
 Share Draft Lookup \$2.00/draft
 ATM Transaction \$1.00
 After the first 6 for the month (at foreign machines)
 Teller Check \$2.00
 1 complimentary check per week/per member
 Checks Sent for Collection \$25.00/per check
 Share Draft Copy Fee \$5.00/draft
 Copy of Cancelled Check..... \$5.00/check
 Account Research \$25.00/hour
 Plastic Card Rush (Debit)..... \$95.00/card
 Plastic Card Rush (Credit)..... \$50.00/card
 Plastic Card Replacement..... \$10.00/card
 Garnishments \$50.00/item
 Tax Levy..... \$50.00/item
 Subpoenas..... \$50.00/item

Coins (deposit or exchange) 10% of coin value
 Courtesy Pay Fee..... \$25.00/item
 Account Reconciliation Fee..... \$25.00/hour
 Foreign Transaction 1% of transaction amount
 (VISA transaction done in foreign country currency)
 Notary (non-members) \$5.00
 Photocopies..... \$0.05/page
 Collection Fee for Negative Share Accounts \$25.00

Safe Deposit Box

3 x 5 \$30.00/year
 3 x 10 \$40.00/year
 6 x 10 \$50.00/year
 9 x 10 \$60.00/year
 Change of Lock \$ at cost
 Drilling of Box \$ at cost
 Safe Deposit Box Late Payment Fee..... \$5.00/month
 Safe Deposit Box Key Replacement..... \$ at cost