

## Business Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your share, share draft, share certificate and money market fund accounts at Big Island Federal at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Business Member Service Agreement.

### Rates for Business Shares, Business Checking, and Share Certificate

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
November 1, 2018							
<b>Business Shares</b>	0.200%	0.200%	\$50	\$50	n/a	Monthly	Monthly
<b>Business Checking</b>	n/a	n/a	\$100	n/a	n/a	n/a	n/a
<b>Share Certificates</b>							
6 Months	0.75%	0.75%					
12 Months	1.25%	1.26%					
18 Months	1.40%	1.41%					
2 Years	1.50%	1.51%	\$500	\$500	n/a	Monthly	Monthly
3 Years	1.60%	1.61%					
4 Years	1.75%	1.76%					
5 Years	2.00%	2.02%					

## Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates and Christmas shares, the Dividend Rate and Annual Percentage Yield may change at any time in the discretion of the Credit Union. For certificate accounts and Christmas shares, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account (which ends on October 1 for Christmas shares). The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

#### b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information

The minimum balance required to open each account, earn the stated Annual Percentage Yield and avoid a service fee is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the full principal balance in the account for each day in the period and dividing the result by the number of days in the period.

### 3. Account Limitations

For all accounts except share draft accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

### 4. Certificate Account Features

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to your Certificate Account.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** The early withdrawal penalty is equal to 90 days dividends on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated on the amount of early withdrawal, as a forfeiture of dividends that have been or would be earned on the account. If earned dividends are insufficient to satisfy the penalty, the penalty will be deducted from the principal balance.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: 1) when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy.

Term Share Certificate accounts are not renewable accounts and will not earn dividends after maturity. At maturity, the account balance will be transferred to another one of your accounts.

#### e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Business Fee Schedule

### Membership Fee

Membership Fee .....\$1.00

### Account Fees

ACH/Share Draft/Debit Returns.....\$25.00 per item

ACH/Share Draft/Debit Processing.....\$25.00 per item

Deposited Item Return.....\$25.00 per item

Courtesy Pay.....\$25.00 per item

ATM Transaction.....\$1.00

After the first 6 for the month (at foreign machines)

Stop Payment Fee.....\$10.00 per request

ACH Stop Payment.....\$10.00 per request

Teller Check Stop Payment.....\$20.00 per request

Business Share Drafts.....Prices may vary depending on style

Share Draft Look-up Fee.....\$2.00 per draft

Temporary Share Drafts (4 checks) .....\$1.00

Statement Copy.....\$5.00/month

### Wire Transfers

Incoming.....\$5.00/transfer

Outgoing.....\$25.00/transfer

### Other Fees

Early Account Closure.....\$25.00

If account is closed within 180 days of opening

Account History.....\$2.00/page

After first page

Dormant Account (after 2 years).....\$5.00

Teller Check.....\$2.00

1 complimentary check per week/per member

Checks Sent for Collection (foreign).....\$25.00 per item

Copy of Cancelled Check/Draft.....\$5.00 per item

Account Research.....\$25.00 per hour

Account Reconciliation Fee.....\$25.00 per hour

Debit Card Rush Order.....\$95.00/card

Debit Card Replacement Fee...\$10.00/card

Coins (deposit or exchange).....10% of coin value

Notary (non-member).....\$5.00

Photocopies.....\$0.05/page

### Business Checking

Minimum deposit to open .....\$100.00

No monthly fees

### Business Savings

Minimum deposit to open .....\$50.00

Minimum balance to earn dividends .....\$50.00

No monthly fees

Dividends compounded and credited monthly

### Other Services

After hours Depositing Disposable deposit bags \$10 / 50 bags

### Safe Deposit Box:

Annual Rental

Size .....Fee

3x5 .....\$30.00/year

3x10 .....\$40.00/year

6x10 .....\$50.00/year

9x10 .....\$60.00/year

Change of lock.....At Cost

Drilling of box.....At Cost

Safe Deposit Box Late Payment Fee.....\$5.00/month

Safe Deposit Box Key Replacement .....At Cost

Garnishments.....\$50/item

Tax Levy.....\$50/item

Subpoenas.....\$50/item