

A PUBLICATION OF THE



# Big Island

Federal Credit Union

The first chartered credit union in the State of Hawaii

Second Quarter 2011

## Auto Loan Promotion



### New Autos

as low as

**3.75%** APR\*

### Used Autos

as low as

**4.95%** APR\*

\*APR = Annual Percentage Rate. Other terms are available at discounted rates. No refinancing of current Big Island FCU auto loans. Used autos must be no older than 5 years old. Certain restrictions apply. Please inquire with any Big Island FCU branch for more information. Auto Loan Special Rates are valid March 1, 2011 - April 30, 2011.

## Your home is a BIG investment, put that investment to work!

Come see us for a

### *Home Equity Line of Credit*

Introductory rates as low as 3.50%APR\* for 24 months.  
Current Variable Indexed Rate as of 03/15/2011 is 4.50%APR\*

There's never been a better time to take advantage of a Home Equity Line of Credit at Big Island FCU. Give us a call today for more information at 808-935-6665 or stop by any one of our three branches.



\*Big Island Federal Credit Union will pay for all necessary closing costs on approved lines, excluding appraisal fee (estimated between \$500 to \$2,000) if applicable; however, if the Home Equity Line of Credit is paid in full within the first 24 months, the applicant will be responsible for reimbursing Big Island Federal Credit Union between \$0 to \$650 for fees paid by Big Island Federal Credit Union. The Big Island Federal Credit Union Home Equity Line of Credit introductory Annual Percentage Rate (APR) of 3.50% is fixed for 24 months and available for creditworthy borrowers on equity lines of 80% loan-to-value or a maximum of \$250,000, whichever is less. Minimum credit line of \$25,000. After the 24 month introductory period, the Annual Percentage Rate (APR) will be based upon the 3-month Treasury Bill rate plus a margin of 3.50%, rounded up to the next 0.250%, adjusted each April and October with a maximum rate of 18%. Qualified borrowers will have a 10-year draw period and the loan repayment will be amortized over a 20-year period. The property that is used to secure your Big Island Federal Credit Union Home Equity Line of Credit must be your primary residence, have valid homeowners insurance including hurricane coverage, and be located in the State of Hawaii. Flood insurance is also required for properties located in a flood hazard zone. This offer is available for a limited time only and is subject to change without notice. There are no annual fees. No internal refinancing. A minimum initial credit advance of \$25,000 must be made to receive the discounted interest rate. Additional restrictions apply.

Big Island News

*Portraits.....the gift only you can give*

Preserve your precious moments with a professional photograph by Cox Photography Studios. Members receive a professional 8 x 10 portrait **FREE!**

Photo sessions will take place April 9 & 10 and April 16 & 17 at our Puna Branch located in the Shipman Business Park.

Make your appointment today by calling our Hilo branch at 808-935-9778.



### HILO

66 Lono Street  
Hilo, Hawaii 96720  
Ph: (808) 935-9778  
Fax: (808) 934-7572  
Loan Dept.: (808) 935-6665  
Loan Dept. Fax: (808) 935-6666  
Mon-Fri 8:30am-5:00pm

### KONA

75-5737 Kuakini Hwy, Ste 101  
Kailua-Kona, Hawaii 96740  
Ph: (808) 329-8889  
Fax: (808) 326-4959  
Mon, Tue, Thu, Fri 8:30am-5:00pm  
Wed and Sat 8:30am-12:00pm

### PUNA

16-594 Kipimana Street  
Keaau, Hawaii 96749  
Ph: (808) 930-2600  
Loans: (808) 930-2610  
Fax: (808) 930-2619  
Mon, Tue, Thu, Fri 8:30am-5:00pm  
Wed and Sat 8:30am-12:00pm

### WEB SITE

[www.bigislandfcu.com](http://www.bigislandfcu.com)

### EMAIL

[info@bigislandfcu.com](mailto:info@bigislandfcu.com)

### AUDIO RESPONSE

(808) 961-3316

### BOARD OF DIRECTORS

Chairman:

*Gregory Pacheco*

Vice Chairman:

*Francis Smith*

Secretary:

*Myrna Watanabe*

Treasurer:

*Robert Kelihoomalua*

Directors:

*Paula De Morales*

*Paul Pakele*

*Trudee Siemann*

### HOLIDAY SCHEDULE

Good Friday - April 22

Memorial Day - May 30

Fourth of July - July 4



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act

**NCUA**

National Credit Union Administration, a U.S. Government Agency

## NOTICE TO MEMBERS RECEIVING STATE OF HAWAII PENSION PAYMENTS

As you should already be aware, if you receive pension payments from the State of Hawaii Employee's Retirement System, effective January 2011, there is a change in how pension payments are processed.

During the transition period from January to June 2011, pension payments usually paid on the 15th of each month will be gradually delayed. Effective July 2011, your total pension benefit will be paid at the end of each month.

We have determined there are a number of members who may be affected by these changes in regards to automatic loan payments and pre-authorized transfers. Correspondence has been sent to these members with information on how we can help them adjust to this change.

Please feel free to contact us at 808-935-6665 if you have any questions or concerns regarding this issue.

## Special Olympics Hawaii Mile of Quarters Campaign



Please help us support Special Olympics Hawaii in their Mile of Quarters Campaign from now until April 30, 2011. Stop by any one of our three branches and make a donation to help send Special Olympics East & West Hawaii to the State Summer Games. 100% of all monies raised will directly benefit Big Island residents.

***When it all stacks up....your change makes a difference!!***



## Saving You Dollars At The Pumps

**Special low prices for Big Island FCU members**

**Quick and easy fueling with your personal HFN card**

**3 grades of gasoline and diesel available**

**9 locations with a 10th location opening in October 2011**

**Automatic bill payment, detailed monthly fuel report**

**No membership fee, unlimited HFN cards per member**

**Call Hawaii Fueling Network at 808-935-6641 in Hilo or 808-329-1862 in Kona for location information and for special pricing in your area.**